BUFFALO FISCAL STABILITY AUTHORITY RESOLUTION NO. 10-20

APPROVAL OF THE CITY OF BUFFALO'S BUDGET MODIFICATION IN THE AMOUNT OF \$200,000 TO BE USED TOWARD THE PURCHASE OF A MASS CASUALTY AMBULANCE BUS

WHEREAS, on May 6, 2010, the City of Buffalo (the "City") submitted a series of budget modifications for the 2009-2010 fiscal year to the Buffalo Fiscal Stability Authority (the "BFSA") requesting BFSA approval; and

WHEREAS, the proposed modifications would amend the budget originally approved by the BFSA on June 10, 2009, and subsequently modified and approved on March 22, 2010 and on May 12, 2010; and

WHEREAS, the Buffalo Fiscal Stability Authority approved Resolution No. 10-12 which encompassed five separate budget modifications on May 12, 2010; and

WHEREAS, the Buffalo Fiscal Stability Authority deemed it proper to rescind Resolution No. 10-12 and reconsider each of the budget modifications separately; and

WHEREAS, the City has requested a budget modification in the amount of \$200,000 to be used towards the purchase of a Mass Casualty Ambulance Bus which will cost a total of \$400,000; and

WHEREAS, the budget modification would transfer funding from Reserved Fund Balance for Emergency Medical Services in the amount of \$200,000 with the remaining funds previously budgeted for a Homeland Security Grant made to the Fire Department; and

WHEREAS, the Reserved Fund Balance for Emergency Medical Services along with the Homeland Security Grant awarded to the Fire Department the City has sufficient resources available to pay for the Mass Casualty Ambulance Bus; and

WHEREAS, the City's Common Council previously approved the budget modification on February 16, 2010; and

WHEREAS, the City has ensured the BFSA that the budget modification is fully funded and leaves sufficient reserves in fund balance to fund any unforeseen contingencies; and

WHEREAS, BFSA staff has reviewed the budget modification and determined that it complies with the requirements of the BFSA Act.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority hereby determines that the proposed budget modification is complete and hereby approved.

This Resolution shall take effect immediately.

/S/ George K. Arthur
George K. Arthur

Approved June 22, 2010

Secretary